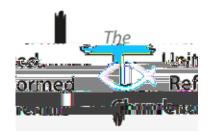
Paper G4

Finance Committee

New Treasurers arrangement



Paper G4



Finance Committee

New Treasurer arrangements

Basic Information

Contact name and email address	John Ellis, Treasurer john.ellis@urc.org.uk
Action required	Decision
Draft resolution	Mission Council resolves to amend 2(a)(iii) of the URC Investment Committee's Terms of Reference to read: 'the Treasurer or Deputy Treasurer of the United Reformed Church'.

Summary of Content

Callillary or Collect	
Subject and aim(s)	a) To inform Mission Council of the planned division of work between the incoming Treasurer and Deputy Treasurer.b) To ask Mission Council to make an enabling amendment of the Terms of Reference of the Investment Committee.
Main points	With the post of Deputy Treasurer becoming a permanent part of the structure of the Church, the role will become more of a job share with the Treasurer than a general cover for the Treasurer.
Previous relevant documents	None
Consultation has taken place with	Convenor of the Investment Committee

Summary of Impact

Financial	None
External (e.g. ecumenical)	None

New Treasurer arrangements

A job share

- Mission Council will recall that from 1 July 2017 Mr Ian Hardie will be the Treasurer and the Revd John Piper Deputy Treasurer.
- 2. With the post of Deputy Treasurer now being consolidated as a permanent position within our denominational structures, lan and John intend to divide the traditional role of the Treasurer between them in a different way from previously. The most visible aspect of this will relate to the 18 internal committees and other groups that the Treasurer has normally attended. The basic model is that the Treasurer and Deputy Treasurer intend to divide the lead role in the Treasurers' relationship with individual committees between them.
- 3. While nothing is intended to be rigid, the typical pattern will be that for each committee either lan or John will be the regular occupant of the Treasurer's seat after July 2017. This will provide continuity for each committee while sharing the Treasurer workload between the Treasurer and the Deputy. The allocation of committees between them will be based on expertise, geography and other factors and is in no way an attempt to imply that some committees are more important than others.
- 4. As an illustration for Mission Council's information, the initial division of committees from July 2017 is as follows.

Normally attended by the Treasurer:

ÚRC Trust

Remuneration Committee

Mission Council Advisory Group

Assembly Committee Convenors Meeting

Retired Ministers' Housing Society Committee of Management

Retired Ministers' Housing Sub-committee

Education and Learning Finance Sub-committee

Westminster College Board of Governors

Normally attended by the Deputy Treasurer:

Pensions Executive

Ministers' Pension Fund Trust Board

Investment Committee

Pastoral Reference and Welfare Committee

Maintenance of the Ministry Sub-committee

Normally attended by both the Treasurer and the Deputy Treasurer:

General Assembly

Mission Council

Finance Committee

Annual Consultation of Synod Treasurers

Inter-Synod Resource Sharing Task Group

5. Changing circumstances and needs may require changes to this division of responsibilities over time. Such changes would be made only after discussion with the relevant committees and after approval by the Finance Committee. Any major

- change in the pattern of working would be reported to General Assembly or Mission Council as appropriate.
- 6. Under this new arrangement, the Treasurer and Deputy Treasurer will work in close collaboration with each other on all major issues. However the Treasurer remains the person who is the Officer of General Assembly and is accountable to General Assembly and Mission Council, though on occasions he may ask his Deputy to speak on his behalf.

A tweak

7. While most of these plans can be implemented without further action by Mission Council, for the Deputy Treasurer to be able to function as a full voting member of the